

## BLUE CIRCLE SERVICES LIMITED

Regd. Office : Office No. Unit No.324, 3rd Floor, Building No 9, Laxmi Plaza , New Link Road, Andheri (West), Mumbai-400053.

CIN : L74140MH1983PLCO29378, Email : blue.circl@gmail.com, Website : www.bluecircleservices.com

### Statement of Audited Financial Results for the Quarter & Year ended 31st March 2018

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	Year to date	Year to date
		31.03.2018	Months ended	3 Months ended	figures as on	figures as on
		Audited*	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Refer Note 8	Un-Audited	Refer Note 8	Audited	Audited
I	Revenue from Operations	803.81	-	482.31	832.31	806.21
II	Other Income	-	-	-	-	-
<b>III</b>	<b>Total Income (I+II)</b>	<b>803.81</b>	<b>-</b>	<b>482.31</b>	<b>832.31</b>	<b>806.21</b>
<b>IV</b>	<b>Expenses</b>					
	Cost of Material Consumed	-	-	-	-	-
	Purchases	262.70	-	321.70	262.70	639.70
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	946.87	(940.27)	144.73	1,014.37	144.73
	Employees Benefit Expenses	1.84	1.97	4.60	7.11	7.32
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	2.79	2.81	3.97	11.22	16.72
	Other Expenses	8.66	0.16	5.97	14.87	13.98
	<b>Total Expenses (IV)</b>	<b>1,222.86</b>	<b>(935.33)</b>	<b>480.97</b>	<b>1,310.27</b>	<b>822.45</b>
<b>V</b>	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>(419.05)</b>	<b>935.33</b>	<b>1.34</b>	<b>(477.96)</b>	<b>(16.24)</b>
VI	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>(419.05)</b>	<b>935.33</b>	<b>1.34</b>	<b>(477.96)</b>	<b>(16.24)</b>
<b>VIII</b>	<b>Tax Expenses</b>					
	Current	-	-	-	-	-
	Deferred Tax	(2.66)	-	(3.56)	(2.66)	(3.56)
	<b>Total Tax Expenses (VIII)</b>	<b>(2.66)</b>	<b>-</b>	<b>(3.56)</b>	<b>(2.66)</b>	<b>(3.56)</b>
<b>IX</b>	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>(416.39)</b>	<b>935.33</b>	<b>4.90</b>	<b>(475.30)</b>	<b>(12.68)</b>
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI</b>	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>(416.39)</b>	<b>935.33</b>	<b>4.90</b>	<b>(475.30)</b>	<b>(12.68)</b>
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each) [Previous Year Rs. 1/-]	2,034.70	2,034.70	2,034.70	2,034.70	2,034.70
XIII	Reserves excluding revaluation Reserves				(1,323.62)	(848.32)
<b>XIV</b>	<b>Earnings per Share (Face Value of Rs. 10/- each) [Previous Year Rs. 1/-]</b>					
	a) Basic	(2.05)	4.60	0.00	(2.34)	(0.01)
	b) Diluted	(2.05)	4.60	0.00	(2.34)	(0.01)

#### Notes :

- During the Quarter, the Company has operated only in one Segment viz. Finance & Investments, thus Segmental Report as per AS-17 is not applicable for the Quarter.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on May 30, 2018.
- Above Financial Results have been prepared in accordance with IND AS prescribed in Section 133 of Companies Act, 2013 read with relevant rules made there under; as applicable from 1st April 2017. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly figures for the year ended March 31, 2017 have not been presented.
- The preparation of these financial result in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out.

#### 5. Reconciliation of Net Profit between previous GAAP to Ind AS for the Quarter ended 31st March 2017

Particulars	Amount
Net profit for the Period (as per previous GAAP)	(16.24)
Add/( Less) : Adjustments in Statement of Profit & Loss	-
Effect of fair valuation of Finance & Investment	(884.39)
Net Profit as per Ind AS	(900.63)
Other Comprehensive Income	-
Total Comprehensive Income	(900.63)

- These results have been audited by the Statutory Auditors of the Company who have issued an unmodified audit report on the standalone annual financial statement for the year ended 31 March 2018.
- Figures for the previous quarter / year have been re-grouped / re-classified wherever necessary.
- The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
- Figure for the Quarter ended 31st March 2018; appearing above in column "Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade" denotes the difference in Market Value vs. Purchase Cost.

**For Blue Circle Services Limited**

Sd/-

**Anil Kumar Purohit**  
Managing Director

Place : Mumbai

Date : May 30, 2018

**BLUE CIRCLE SERVICES LIMITED**  
Statement of Assets & Liabilities as at 31st March 2018

(Rs. In Lakhs)

Particulars	For the Year Ended	
	31st March 2018	31st March 2017
	Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	23.12	34.34
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	-	-
Long Term Loans & Advances	-	-
Other Non-Current Assets	6.73	8.08
<b>Total Non-Current Assets ...</b>	<b>29.85</b>	<b>42.41</b>
<b>Current Assets</b>		
Inventories	467.25	1,481.62
<b>Financial Assets</b>		
Current Investments	-	-
Trade Receivables	32.90	32.90
Cash & Cash Equivalents	0.30	1.49
Bank Balances	0.52	0.08
Short Term Loans & Advances	186.04	454.22
Other Financial Assets	-	-
Other Current Assets	30.77	30.77
<b>Total Non-Current Assets ...</b>	<b>717.78</b>	<b>2,001.07</b>
<b>Total Assets .....</b>	<b>747.63</b>	<b>2,043.48</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	2,034.70	2,034.70
Reserves & Surplus	(1,323.62)	(848.32)
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>711.08</b>	<b>1,186.38</b>
<b>Share Application Money Pending Allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	1.24	3.90
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>1.24</b>	<b>3.90</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	10.21	829.50
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	25.10	23.69
<b>Total Current Liabilities ...</b>	<b>35.31</b>	<b>853.19</b>
<b>Total Liabilities .....</b>	<b>36.55</b>	<b>857.09</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>747.63</b>	<b>2,043.48</b>