

BLUE CIRCLE SERVICES LIMITED

Regd. Office : Office No. 33, Basement, Mona Shopping Center, J. P. Road, Near Navrang Cinema, Next to ICICI Bank, Mumbai 400058
CIN: L74140MH1983PLC029378, Email: blue.circl@gmail.com, website: www.bluecircleservices.com

Rs. in Lacs

Statement of Unaudited Financial Results for the Quarter & 6 months ended 30th September 2014

| Sr. No. | Particulars | 3 Months ended | Preceding 3 | Corresponding | Corresponding 6 | Corresponding 6 | Year to date |
|----------|--|-------------------|--|---------------|-------------------|-----------------|---------------|
| | | 30.09.2014 | Months ended | 3 Months | Months ended | Months ended | Months ended |
| | | Un-Audited | | | Un-Audited | | Audited |
| | | | | | | | |
| 1 | Income from Operations | | | | | | |
| | a) Net Sales/Income from Operations | - | - | - | - | 119.54 | 119.54 |
| | b) Other Operating Income | (1,705.06) | 90.27 | 55.90 | (1,614.79) | 123.00 | 126.09 |
| | Total Income from Operations (Net) | (1,705.06) | 90.27 | 55.90 | (1,614.79) | 242.54 | 245.63 |
| 2 | Expenses | | | | | | |
| | (a) Cost of Material Consumed | - | - | - | - | - | - |
| | (b) Purchases of Stock-in-trade | - | - | - | - | 119.13 | 119.13 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | - | - | - | - | - | - |
| | (d) Employees Benefit Expenses | 5.25 | 6.25 | 13.57 | 11.50 | 19.62 | 25.60 |
| | (e) Depreciation & Amortization Expenses | 8.81 | 8.81 | 13.03 | 17.62 | 26.06 | 52.13 |
| | (f) Other Expenses | 2.83 | 12.27 | 0.90 | 15.10 | 5.70 | 13.44 |
| | Total Expenses | 16.89 | 27.33 | 27.50 | 44.22 | 170.51 | 210.30 |
| 3 | Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2) | (1,721.95) | 62.94 | 28.40 | (1,659.01) | 72.03 | 35.33 |
| 4 | Other Income/(Loss) | 21.00 | - | 8.99 | 21.00 | 16.10 | - |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | (1,700.95) | 62.94 | 37.39 | (1,638.01) | 88.13 | 35.33 |
| 6 | Finance Costs | - | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4) | (1,700.95) | 62.94 | 37.39 | (1,638.01) | 88.13 | 35.33 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit(+)/Loss(-) from ordinary activities before Tax (7-8) | (1,700.95) | 62.94 | 37.39 | (1,638.01) | 88.13 | 35.33 |
| 10 | Tax Expense | - | - | - | - | - | 20.46 |
| 11 | Net Profit (+)/Loss(-) from ordinary activities after tax (9-10) | (1,700.95) | 62.94 | 37.39 | (1,638.01) | 88.13 | 14.87 |
| 12 | Extra Ordinary Items (Net of Tax Expense of Rs. Lac) | - | - | - | - | - | - |
| 13 | Net Profit (+)/Loss(-) for the period (11-12) | (1,700.95) | 62.94 | 37.39 | (1,638.01) | 88.13 | 14.87 |
| 14 | Share of Profit/(Loss) of Associates* | - | - | - | - | - | - |
| 15 | Minority Interest* | - | - | - | - | - | - |
| 16 | Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15) | (1,700.95) | 62.94 | 37.39 | (1,638.01) | 88.13 | 14.87 |
| 17 | Paid-up Equity Share Capital (Face Value of Rs. 1/- each) | 2,034.70 | 2,034.70 | 2,034.70 | 2,034.70 | 2,034.70 | 2,034.70 |
| 18 | Reserves excluding revaluation Reserves as per last Balance Sheet | - | - | - | - | - | 834.36 |
| 19 | Earning Per Share (before extra-ordinary items) of Rs. 1/- each (not annualized) | | | | | | |
| | (i) a) Basic | (0.84) | 0.03 | 0.02 | (0.81) | 0.04 | 0.01 |
| | b) Diluted | (0.84) | 0.03 | 0.02 | (0.81) | 0.04 | 0.01 |
| 19 | Earning Per Share (after extra-ordinary items) of Rs. 1/- each (not annualized) | | | | | | |
| | (ii) a) Basic | (0.84) | 0.03 | 0.02 | (0.81) | 0.04 | 0.01 |
| | b) Diluted | (0.84) | 0.03 | 0.02 | (0.81) | 0.04 | 0.01 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| | Public Shareholding | | | | | | |
| | - Number of Shares | 197,265,000 | 197,265,000 | 197,265,000 | 197,265,000 | 197,265,000 | 197,265,000 |
| | - Percentage of Share Holding | 96.95 | 96.95 | 96.95 | 96.95 | 96.95 | 96.95 |
| 18 | Promoter and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | - | - | - | - | - | - |
| | b) None-Encumbered | | | | | | |
| | - Number of Shares | 6,205,000 | 6,205,000 | 6,205,000 | 6,205,000 | 6,205,000 | 6,205,000 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 | 3.05 |
| B | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the Quarter | Nil | Disposed during the Quarter | | | | Nil |
| | Received during the Quarter | Nil | Remaining Unresolved at the end of Quarter | | | | Nil |

Notes :

- Segmental Report for the Quarter as per AS-17 of ICAI is not applicable for the Quarter.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 13th November, 2014.
- The Other Operating Income / (Loss) is mainly on account of sale of quoted investment i.e. Equity Shares.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Mumbai
Date : 13th November, 2014

For Blue Circle Services Limited
S/d-
Anil Purohit
Managing Director

BLUE CIRCLE SERVICES LIMITED
Statement of Assets & Liabilities

Rs. in Lacs

| Particulars | | For the Half Year Ended | |
|-------------|---|-------------------------|-----------------|
| | | 30th Sept 2014 | 31st March 2014 |
| | | Un-Audited | Audited |
| A | EQUITY & LIABILITIES | | |
| 1 | Shareholders' Fund | | |
| | (a) Share Capital | 2,034.70 | 2,034.70 |
| | (b) Reserves and Surplus | (815.27) | 834.38 |
| | (c) Money Received against Share Warrants | - | - |
| | Sub-Total - Share Holders Fund | 1,219.43 | 2,869.08 |
| 2 | Share Capital Money (Pending Allotment) | - | - |
| 3 | Minority Interest* | - | - |
| 4 | Non Current Liabilities | | |
| | (a) Long Term Borrowings | - | - |
| | (b) Deferred Tax Liabilities (Net) | - | - |
| | (c) Other Long Term Liabilities | - | - |
| | (d) Long Term Provisions | - | - |
| | Sub-Total - Long Term Liabilities | - | - |
| 5 | Current Liabilities | | |
| | (a) Short Term Borrowings | - | - |
| | (b) Trade Payables | 152.86 | 155.01 |
| | (c) Other Current Liabilities | 1,869.80 | 2,531.36 |
| | (d) Short Term Provisions | - | 20.46 |
| | Sub-Total - Current Liabilities | 2,022.66 | 2,706.83 |
| | TOTAL EQUITY & LIABILITIES | 3,242.09 | 5,575.91 |
| B | ASSETS | | |
| 1 | Non-Current Assets | | |
| | (a) Fixed Assets | 88.15 | 105.77 |
| | (b) Goodwill on Consolidation* | - | - |
| | (c) Non-Current Investments | 1,113.34 | 3,225.74 |
| | (d) Deferred Tax Assets (Net) | 12.11 | 12.11 |
| | (e) Long Term Loans & Advances | - | - |
| | (f) Other Non-Current Assets | - | - |
| | Sub-Total - Non Current Assets | 1,213.60 | 3,343.62 |
| 2 | Current Assets | | |
| | (a) Current Investments | - | - |
| | (b) Inventories | - | - |
| | (c) Trade Receivables | 204.46 | 185.63 |
| | (d) Cash & Cash Equivalents | 0.98 | 9.51 |
| | (e) Short Term Loans & Advances | 1,823.05 | 1,737.15 |
| | (f) Other Current Assets | - | - |
| | Sub-Total - Current Assets | 2,028.49 | 1,932.29 |
| | TOTAL - ASSETS | 3,242.09 | 5,275.91 |