

Blue Circle Services Limited

Regd. Office : 106, Sagar Shopping Centre, J. P. Road, Andheri (East), Mumbai-400 058

Un-Audited Financial Results for the Quarter ended December 31, 2010

Rs. in Lacs

Sr. No.	Particulars	Three months ended 31.12.10	Three months ended 31.12.09	Nine months ended 31.12.10	Nine months ended 31.12.09	Year ended 31.03.10
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Net Sales/Operational Income	39.85	-	60.00	-	-
2	Other Operational Income	-	-	-	-	-
3	Total Income (1+2)	39.85	-	60.00	-	-
4	Expenditure					
	(a) (Increase)/Decrease in Stock in trade	-	-	-	-	-
	(b) Consumption of Raw Material	-	-	-	-	-
	(c) Cost of Goods Traded	-	-	-	-	-
	(d) Staff Cost	1.31	0.30	3.58	0.90	1.50
	(e) Depreciation	-	-	-	-	-
	(f) Other Expenditure	0.90	0.93	2.84	2.00	1.47
	(g) Total Expenditure	2.21	1.23	6.42	2.90	2.97
5	Profit from Operations before other Income, Interest & Exceptional Items (3-4)	37.64	(1.23)	53.58	(2.90)	(2.97)
6	Other Income/(Loss)	-	4.23	12.92	13.80	16.77
7	Profit before Interest & Exceptional Items (5+6)	37.64	3.00	66.50	10.90	13.80
8	Interest	-	-	-	-	-
9	Profit after Interest but before Exceptional Items (7-8)	37.64	3.00	66.50	10.90	13.80
10	Exceptional Items	-	-	-	-	-
11	Profit(+)/Loss(-) before Tax (9-10)	37.64	3.00	66.50	10.90	13.80
12	Provision for Taxation					
	- Current Tax	11.29	-	16.98	-	4.26
	- Deferred Tax	-	-	-	-	-
	- Fringe Benefit Tax	-	-	-	-	-
13	Net Profit (+)/Loss(-)	26.35	3.00	49.52	10.90	9.54
14	Paid-up Capital (Face Value of Rs. 10/- each)	1,284.70	74.70	1,284.70	74.70	74.70
15	Reserves excluding revaluation Reserves	605.00	-	605.00	-	26.28
16	Basic & Diluted EPS (Not Annualized)	0.21	0.40	0.39	1.46	1.28
17	Aggregate of Non-Promoter holding					
	- Number of Shares	12,197,000	597,000	12,197,000	597,000	597,000
	- Percentage of Share Holding	94.94	79.92	94.94	79.92	79.92
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	b) None-Encumbered					
	- Number of Shares	650,000	150,000	650,000	150,000	150,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	5.06	20.08	5.06	20.08	20.08

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 8th February, 2011.
3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.
4. Summary of Investors' Complaint : Opening-Nil, Recd. during the Qtr.-Nil, Balance-Nil.

For Blue Circle Services Limited

Place : Mumbai.

Date : 8th February, 2011.

Sd/-
Director