

Blue Circle Services Limited

Registered Office : 106, Sagar Shopping Center, J. P. Road, Andheri (W), Mumbai-400 058.

Un-Audited Financial Results for the Quarter ended September 30, 2011

Rs. in Lacs

Sr. No.	Particulars	Three months ended 30.09.11	Three months ended 30.09.10	Six months ended 30.09.11	Six months ended 30.09.10	Year ended 31.03.11
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Net Sales/Operational Income	-	-	-	-	60.67
2	Other Operational Income	79.27	10.30	158.64	20.15	126.46
3	Total Income (1+2)	79.27	10.30	158.64	20.15	187.13
4	Expenditure					
	(a) (Increase)/Decrease in Stock in trade	-	-	-	-	-
	(b) Consumption of Raw Material	-	-	-	-	-
	(c) Cost of Goods Traded	-	-	-	-	-
	(d) Staff Cost	4.87	1.31	9.24	2.27	12.83
	(e) Depreciation	0.04	-	0.04	-	0.09
	(f) Other Expenditure	3.18	0.29	7.10	1.94	34.26
	(g) Total Expenditure	8.09	1.60	16.38	4.21	47.18
5	Profit from Operations before other Income, Interest & Exceptional Items (3-4)	71.18	8.70	142.26	15.94	139.95
6	Other Income/(Loss)	-	10.97	19.85	12.92	2.28
7	Profit before Interest & Exceptional Items (5+6)	71.18	19.67	162.11	28.86	142.23
8	Interest	-	-	-	-	-
9	Profit after Interest but before Exceptional Items (7-8)	71.18	19.67	162.11	28.86	142.23
10	Exceptional Items	-	-	-	-	-
11	Profit(+)/Loss(-) before Tax (9-10)	71.18	19.67	162.11	28.86	142.23
12	Provision for Taxation					
	- Current Tax	-	2.94	-	5.69	34.24
	- Deferred Tax	-	-	-	-	-
13	Net Profit (+)/Loss(-)	71.18	16.73	162.11	23.17	107.99
14	Paid-up Capital (Face Value of Rs. 10/- each)	2,034.70	1,284.70	2,034.70	1,284.70	2,034.70
15	Reserves excluding revaluation Reserves	-	-	-	-	650.24
16	Basic & Diluted EPS	0.35	0.13	0.80	0.18	0.53
17	Aggregate of Non-Promoter holding					
	- Number of Shares	19,697,000	12,197,000	19,697,000	12,197,000	19,697,000
	- Percentage of Share Holding	96.81	94.94	96.81	94.94	96.81
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	b) None-Encumbered					
	- Number of Shares	650,000	650,000	650,000	650,000	650,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	3.19	5.06	3.19	5.06	3.19

Notes :

1. Segmental Report as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 10th November, 2011.
3. Statutory Auditors of the Company have carried "Limited Review" for above financial results.
4. Provision for Taxation will be made at the end of financial year.
5. Summary of Investors' Complaint : Opening- Nil, Recd. during the Qtr.- Nil, Balance- Nil.

For Blue Circle Services Limited

Place : Mumbai.

Date : 10th November, 2011

Sd/-
Director

Blue Circle Services Limited

Statement of Assets & Liabilities for Half Year ended 30th Sept. 2011

Rs. in Lacs

Particulars	For the Half Year Ended	
	30-Sep-11	30-Sep-10
	Un-Audited	Un-Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	2,034.70	1,284.70
(b) Reserves and Surplus	762.08	659.96
LOAN FUNDS	-	-
TOTAL	2,796.78	1,944.66
FIXED ASSETS	0.37	-
INVESTMENTS	672.61	134.91
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	-	-
(b) Sundry Debtors	-	44.28
(c) Cash and Bank balances	0.93	26.09
(d) Other current assets	-	-
(e) Loans and Advances	2,373.99	1,942.32
Less: Current Liabilities and Provisions		
(a) Liabilities	266.26	200.75
(b) Provisions	-	5.69
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	15.14	3.50
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	2,796.78	1,944.66