

## BLUE CIRCLE SERVICES LIMITED

Regd. Office : Office No. 33, Basement, Mona Shopping Center, J. P. Road,  
Near Navrang Cenema, Next to ICICI Bank, Mumbai 400058

Rs. in Lacs

### Statement of Audited Financial Results for the Quarter & Twelve Months ended 31st March 2013

Sr. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year to date	Year to date
		31.03.2013	31.12.2012	31.03.2012	figures as on	figures as on
		Un-Audited			Audited	
1	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations	2,446.59	1,088.57	-	3,535.16	-
	b) Other Operating Income	(2.07)	20.00	26.13	213.03	258.13
	<b>Total Income from Operations (Net)</b>	<b>2,444.52</b>	<b>1,108.57</b>	<b>26.13</b>	<b>3,748.19</b>	<b>258.13</b>
2	<b>Expenses</b>					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	2,437.30	1,082.88	-	3,520.18	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	(d) Employees Benefit Expenses	11.52	4.20	7.41	24.82	21.53
	(e) Depreciation & Amortization Expenses	14.22	0.03	0.04	14.31	0.12
	(f) Other Expenses	4.00	2.25	8.77	14.55	20.90
	<b>Total Expenses</b>	<b>2,467.04</b>	<b>1,089.36</b>	<b>16.22</b>	<b>3,573.86</b>	<b>42.55</b>
3	<b>Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)</b>	<b>(22.52)</b>	<b>19.21</b>	<b>9.91</b>	<b>174.33</b>	<b>215.58</b>
4	Other Income/(Loss)	(17.45)	11.45	2.21	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(39.97)</b>	<b>30.66</b>	<b>12.12</b>	<b>174.33</b>	<b>215.58</b>
6	Finance Costs	-	-	-	-	0.03
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)</b>	<b>(39.97)</b>	<b>30.66</b>	<b>12.12</b>	<b>174.33</b>	<b>215.61</b>
8	Exceptional Items	5.42	-	-	5.42	-
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax (7-8)</b>	<b>(45.39)</b>	<b>30.66</b>	<b>12.12</b>	<b>168.91</b>	<b>215.61</b>
10	Tax Expense	-	-	3.96	45.71	51.27
11	<b>Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)</b>	<b>(45.39)</b>	<b>30.66</b>	<b>8.16</b>	<b>123.20</b>	<b>164.34</b>
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-
13	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>(45.39)</b>	<b>30.66</b>	<b>8.16</b>	<b>123.20</b>	<b>164.34</b>
14	Share of Profit/(Loss) of Associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	<b>Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)</b>	<b>(45.39)</b>	<b>30.66</b>	<b>8.16</b>	<b>123.20</b>	<b>164.34</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	2,034.70	2,034.70	2,034.70	2,034.70	2,034.70
18	Reserves excluding revaluation Reserves as per last Balance Sheet		-	-	724.92	696.31
19	<b>Earning Per Share (before extra-ordinary items) of Rs. 1/- each (Previous Year Rs. 10/-) (not annualized)</b>					
(i)	a) Basic	(0.02)	0.02	0.00	0.06	0.08
	b) Diluted	(0.02)	0.02	0.00	0.06	0.08
19	<b>Earning Per Share (after extra-ordinary items) of Rs. 1/- each (Previous Year Rs. 10/-) (not annualized)</b>					
(ii)	a) Basic	(0.02)	0.02	0.00		0.08
	b) Diluted	(0.02)	0.02	0.00		0.08
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
	Public Shareholding					
	- Number of Shares	197,265,000	197,095,000	197,095,000	197,265,000	197,095,000
	- Percentage of Share Holding	96.95	96.87	96.87	96.95	96.87
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
	b) None-Encumbered					
	- Number of Shares	6,205,000	6,375,000	6,375,000	6,205,000	6,375,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	3.05	3.13	3.13	3.05	3.13
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the Quarter	Nil		Disposed during the Quarter		Nil
	Received during the Quarter	Nil		Remaining Unresolved at the end of Quarter		Nil

## BLUE CIRCLE SERVICES LIMITED

Regd. Office : Office No. 33, Basement, Mona Shopping Center, J. P. Road,  
Near Navrang Cinema, Next to ICICI Bank, Mumbai 400058  
Standalone Audited Segment Results for the Quarter & Twelve months ended 31st March 2013

Rs. in Lacs

Sr. No.	Particulars	Qtr ended 31.03.2013	Qtr ended 31.12.2012	Qtr ended 31.03.2012	Year ended 31.03.2013	Year ended 31.03.2012
		Unaudited			Audited	
1	Segment Revenue					
a)	Sale of Software & Hardware	2,446.59	1,088.57	-	3,535.16	-
b)	Financial Activities	-	-	4.07	39.88	-
c)	Advisory Services	-	-	22.06	130.15	22.06
d)	Investment Activities	-	-	2.21	43	236.07
e)	Other Operational Activities	(2.07)	20	-	-	-
	<b>Total Income from Operations</b>	<b>2,444.52</b>	<b>1,108.57</b>	<b>28.34</b>	<b>3,748.19</b>	<b>258.13</b>
2	Segment Profit/(Loss) before Interest & Tax					
a)	Sale of Software & Hardware	6.00	4.00	-	10.00	-
b)	Financial Activities	11.45		2	16.00	93.02
c)	Advisory Services	17.40		7.91	130.15	22.06
d)	Investment Activities	(57.37)	15.21	2.21	18.18	100.50
e)	Other Unallocable Activities	(17.45)	11.45	-	-	-
	<b>Profit before Tax</b>	<b>(39.97)</b>	<b>30.66</b>	<b>12.12</b>	<b>174.33</b>	<b>215.58</b>
3	Capital Employed					
a)	Software & Hardware		0	-		-
c)	Investment Activities	6333.89	3,837.00	3,180.35	6333.89	3,180.35
d)	Other Unallocable Activities	156.40	170.59	0.25	156.40	0.25
	<b>Total</b>	<b>6,490.29</b>	<b>4,007.59</b>	<b>3,180.60</b>	<b>6,490.29</b>	<b>3,180.60</b>

**Notes :**

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 29th May 2013
3. The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures upto the 3rd Quarter of the Current Financial Year.
4. The Board of Directors of the Company has recommended a Dividend of 40 Paise per Equity Share of Rs. 1/- each amounting to Rs. 81.39 Lac subject to approval of Shareholders in ensuing Annual General Meeting.
5. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Mumbai  
Date : 29th May 2013

**For Blue Circle Services Limited**  
S/d-  
**Anil Purohit**  
**Managing Director**

**Blue Circle Services Limited**  
Statement of Assets & Liabilities

Rs. in Lacs

Particulars	For the Year Ended	
	31st Mar 2013	31st Mar 2012
	Audited	Audited
<b>A EQUITY &amp; LIABILITIES</b>		
1 <b>Shareholders' Fund</b>		
(a) Share Capital	2,034.70	2,034.70
(b) Reserves and Surplus	724.92	696.31
(c) Money Received against Share Warrants	-	-
<b>Sub-Total – Share Holders Fund</b>	<b>2,759.62</b>	<b>2,731.01</b>
2 Share Capital Money (Pending Allotment)	-	-
3 Minority Interest*	-	-
4 <b>Non Current Liabilities</b>		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>Sub-Total – Long Term Liabilities</b>	<b>-</b>	<b>-</b>
5 <b>Current Liabilities</b>		
(a) Short Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	3,609.29	297.25
(d) Short Term Provisions	140.30	169.37
<b>Sub-Total – Current Liabilities</b>	<b>3,749.59</b>	<b>466.62</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>6,509.21</b>	<b>3,197.63</b>
<b>B ASSETS</b>		
1 <b>Non-Current Assets</b>		
(a) Fixed Assets	156.40	0.24
(b) Goodwill on Consolidation*	-	-
(c) Non-Current Investments	-	-
(d) Deferred Tax Assets (Net)	13.46	13.46
(e) Long Term Loans & Advances	-	-
(f) Other Non-Current Assets	2,025.13	1,131.71
(e) Misc. Expenditure	-	-
<b>Sub-Total – Non Current Assets</b>	<b>2,194.99</b>	<b>1,145.41</b>
2 <b>Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash & Cash Equivalents	5.47	3.58
(e) Short Term Loans & Advances	4,308.75	2,048.64
(f) Other Current Assets	-	-
<b>Sub-Total – Current Assets</b>	<b>4,314.22</b>	<b>2,052.22</b>
<b>TOTAL – ASSETS</b>	<b>6,509.21</b>	<b>3,197.63</b>



## Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

The Board of Directors  
M/s. Blue Circle Services Limited

We have audited the quarterly financial results of M/s. Blue Circle Services Limited for the quarter ended **31st March 2013** and the year to date results for the period **1st April 2012 to 31st March 2013**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31st March 2013** as well as the year to date results for the period from **1st April 2012 to 31st March 2013**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Mumbai  
Date : May 29, 2013



For Pradeep Gupta  
Chartered Accountants

Proprietor  
Membership Number 048979